

Pensionary system for the Greek Teacher: before and now

Regarding the pensionary system of the Greek teachers before the new reform, teachers could retire after 30 years of service and if they were at least 55 years old. Their pension would be a percentage of 80% of their final salary of their last year of service (for example: if someone was 55 years old and his salary was 1.500 euros per month his pension would be 1.028 euros).

With these new changes, he has to be over 60 years old and he will take 70% of the mean salaries of his five last years of service and he will take 30/35 of this mean. For example: The last salary would not be calculated in his final salary of 1.500 euros but it's going to be calculated on the amount of 1.400 euros more or less, which is the mean of all the salaries of the last five years: $1.400 \text{ euros} * 0,70 * 30:35 = 840 \text{ euros}$. Hence he will have a pension of 200 euros less.

With the new By Law if a teacher wants to leave service and retire earlier, he must be at least 60 years old and has 25 years of service, instead of 55 years old and 25 years of service (according the older legislation). For every year that he leaves earlier (and that is from 25 to 35 years) he loses 6% of his pension. For example if he leaves 5 years earlier he will lose 30% of his pension.

The full pension can only be granted if a teacher has 35 years of service and be over 65 years old.

Ancillary Funds

For all Greek civil servants including state teachers there are three Ancillary Funds which were financed for several years only by the civil servants. The last years the State is financing them with a percentage. One of them gives to the civil servants a lump sum. After 35 years of service they take an amount of 50.000 euros as a lump sum. For this amount they pay every month during their service 4,5% of their salary. The last years the State does not grant the civil servants this lump sum after their retirement, but they have to wait over 5 years to get not the whole amount but 25% less of the lump sum. Now there are more than

50.000 civil servants on pension whom are waiting to get this lump sum. The Fund does not have money to pay them.

The other two ancillary funds are also financed by the civil servants with a monthly paid percentage of their salary. These funds are giving also to the retired civil servants including teachers a monthly divided about 35% more of their monthly pension. For example if their pension is 1.000 euros from these Funds they take 350 euros more monthly.

The last years the State made a deduction of these divided (20% less to the divided from the one Fund and 30% less to the other). Here, we must stress out that with the last agreement with the TROIKA and IMF, after the haircut of Greece s debt, they “haircut” also the reserve funds of these Ancillary Funds over 50%, hence all the Greek Ancillary Funds have lost near 12, 5 billion Euros. That of course resulted to the default of the Greek Ancillary Funds.

All the Greek civil servants gave their promise to through away this Government which decided for our impoverization. And we have decided to fight against these policies imposed from the EU, IMF and the ECB and the big capital from all over the world and we want to establish a new society based on social justice and welfare, a society with policies for all workers and not for the banks and the monopolies.

We will give our fight till the end. And we call for solidarity and common fights with the workers and all the civil servants across Europe.

We have all to fight against EU, IMF and all bankers and monopolies because they have started a war against us and we have to fight them back and defend our lives and rights.

We will win. Hasta la Victoria Siempre!!! The future will be ours!